

## Five year summary

	AMP 1H 14	AMP 1H 13	AMP 1H 12	AMP + 3 months AXA 1H 11	AMP 1H 10
<b>Earnings<sup>1</sup></b>					
Total operating earnings (A\$m)	483	410	423	407	347
Underlying profit (A\$m)	510	440	488	459	383
Profit attributable to shareholders of AMP Limited (A\$m)	382	393	373	346	425
EPS basic – underlying (cps)	17.2	15.0	17.0	18.6	18.6
EPS basic – actual (cps)	13.1	13.6	13.2	14.3	20.9
RoE – underlying	12.5%	11.2%	13.4%	18.2%	27.4%
RoE – actual	9.3%	10.0%	10.3%	13.7%	30.4%
<b>Dividend</b>					
Dividend per share (cps)	12.5	11.5	12.5	15.0	15.0
Dividend payout ratio – underlying <sup>1</sup>	73%	77%	74%	80%	81%
Ordinary shares on issue (m) <sup>2</sup>	2,958	2,945	2,895	2,812	2,072
Weighted average number of shares on issue (m)					
– basic <sup>2</sup>	2,958	2,937	2,874	2,462	2,059
– fully diluted <sup>2</sup>	2,984	2,961	2,895	2,476	2,069
– statutory	2,921	2,888	2,831	2,420	2,034
Share price for the period (A\$)					
– low	4.12	4.25	3.73	4.67	5.21
– high	5.39	5.67	4.40	5.78	6.77
<b>Margins</b>					
Australian wealth management investment related revenue to AUM (bps)	118	122	125	132	180
AMP Bank net interest margin (over average interest earning assets)	1.35%	1.39%	1.22%	1.44%	1.17%
Australian wealth protection profit margins/annual premium	9.9%	11.2%	13.1%	12.4%	19.6%
AMP Capital AUM based management fees to AUM (bps) – external	45.5	48.1	46.6	43.4	42.3
<b>Financial position</b>					
AMP shareholder equity (A\$m)	8,190	7,955	7,554	6,991	2,891
Corporate debt (excluding AMP Bank debt) (A\$m)	1,708	1,679	1,579	1,536	1,363
S&P gearing	12%	12%	11%	11%	15%
Interest cover – underlying (times)	12.3	13.2	11.2	12.1	12.3
Interest cover – actual (times)	9.2	10.6	9.0	10.3	12.5
<b>Cashflows and AUM</b>					
Australian wealth management net cashflows (A\$m) <sup>3</sup>	1,116	1,383	233	721	855
Australian wealth management persistency <sup>3</sup>	89.4%	88.2%	86.8%	89.9%	90.7%
AMP Capital net cashflows – external (A\$m) <sup>3</sup>	1,642	(2,070)	(1,345)	(371)	1,855
AMP Capital AUM (A\$b)	144	131	123	130	95
AUM non-AMP Capital managed (A\$b)	61	48	36	34	16
Total AUM (A\$b)	205	179	159	164	111
<b>Controllable costs (pre-tax) and cost ratios<sup>1,4</sup></b>					
Controllable costs (pre-tax) – AMP (A\$m)	650	646	663	558	426
Cost to income ratio – AMP	45.0%	48.4%	46.1%	44.8%	42.2%
Controllable costs to AUM (bps)	64	72	82	77	76
<b>Staff numbers</b>					
Total staff numbers <sup>5</sup>	5,697	5,749	5,860	6,212	3,677

1 2012 prior period comparatives have been revised in accordance with changes in accounting standards.

2 The number of shares has not been adjusted to remove treasury shares.

3 1H 11 cashflows and persistency include AXA for the six months.

4 2012 and 2013 comparatives have been revised to reflect a reclassification of controllable costs to variable costs.

5 Excludes advisers.